

**Bill Summary**  
2<sup>nd</sup> Session of the 57<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB 3870</b>
<b>Version:</b>	<b>ENGR</b>
<b>Request No.:</b>	
<b>Author:</b>	<b>Sen. Leewright</b>
<b>Date:</b>	<b>05/04/2020</b>

**Bill Analysis**

HB 3870 increases from 3% to 5% the percent of the total value of assets the Commissioners of the Land Office is authorized to invest in real property. The bill also adds new language directing the Commissioners of the Land Office to use their best efforts to exchange undeveloped land for privately held commercial properties and consider the impact on affected taxing districts prior to exchange or purchase.